# Church of God, The Eternal

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### Announcement Letter February 1995

Dear Brethren,

"Wolf, wolf," cries can become both monotonous and sedating. Yet, in the face of reality how else can we even partially keep the people of God alert to the times in which we live? We are so frequently warned about the tendency to sleep—become mentally indifferent—and to even assume all is merely "old hat" (II Pet. 3:3–4). Let us never go to sleep, but rather remain vibrantly alert and circumstantially aware at all times. Let us truly be the people of God of these last days.

## Spiritual Principle: The Power of Money Corrupts

Wealth comes from God. He gives to one the ability to accumulate great substance. To another He allows poverty. In either case a test is occurring. The objective lesson is obvious. God is evaluating—determining the orientation of men.

Money, of itself, is not wrong. God is the owner of heaven and earth. In His case He wants to share it all with His created subjects, those to be born into His own family. It is man's orientation to wealth which is so terribly wrong. The love of it is the root of all evil (I Tim. 6:10). By wealth and its subsequent power men tend to control others. Infrequently do men use wealth and power as instruments of service—service to others less fortunate. They are interested in themselves. They lose feeling and tend to become excessively greedy (Eph. 4:19).

Great wealth is generally achieved by exploitation (Prov. 28:20, James 2:6). Few cases exist where men made great amounts of money on the basis of their own labor. For the most part, such wealth is possible only by exploiting others. Such abuse of others is not acceptable in the sight of God. They are not innocent (Prov. 28:20).

Regarding the day of judgment James had this to say about the rich: "Go to now, ye rich men, weep and howl for your miseries that shall come upon you. Your riches are corrupted, and your garments are motheaten. Your gold and silver is cankered; and the rust

of them shall be a witness against you, and shall eat your flesh as it were fire. Ye have heaped treasure together for the last days. Behold, the hire of the labourers who have reaped down your fields, which is of you kept back by fraud, crieth: and the cries of them which have reaped are entered into the ears of the Lord of sabaoth. Ye have lived in pleasure on the earth, and been wanton; ye have nourished your hearts, as in a day of slaughter. Ye have condemned and killed the just; and he doth not resist you" (James 5:1-6).

What is the source and inspiration by which this ponderous wealth is gained? John makes the answer to that question very plain. He says: "For all nations have drunk of the wine of the wrath of her fornication, and the kings of the earth have committed fornication with her, and the merchants of the earth are waxed rich through the abundance of her delicacies" (Rev. 18:3). "The merchants of these things, which were made rich by her . . ." (Rev. 18:15). The underlying premise of this gigantic system is religious mysticism. The Apostle John elaborates: "And the light of a candle shall shine no more at all in thee; and the voice of the bridegroom and of the bride shall be heard no more at all in thee: for thy merchants were the great men of the earth; for by thy sorceries were all nations deceived. And in her was found the blood of prophets, and of saints, and of all that were slain upon the earth" (Rev. 18:23–24).

What is the fate of those who have so unscrupulously exploited the earth and humanity itself? Their bravado and self-confidence will be gone when they see the reality of the times in which they are destined to live. John makes their fate quite clear. "And the kings of the earth, and the great men, and the rich men, and the chief captains, and the mighty men, and every bondman, and every free man, hid themselves in the dens and in the rocks of the mountains; And said to the mountains and rocks, Fall on us, and hide us from the face of him that sitteth on the throne, and from the wrath of the Lamb: For the great day of his wrath is come; and who shall be able to stand?" (Rev. 6:15–17)

Prophetically, in a general sense, we know what is to happen in these last days. In a larger sense we ask: What is the vehicle by which the people are to be subjugated? How can humanity be brought so completely into such a system? The following information advances a possible means—one that seems more than a mere likelihood.

# **Current Events:** The Federal Reserve System

What is the Federal Reserve System? Initially called the Federal Reserve Act—of 1913—later changed to the Federal Reserve System, it was conceived at a secret meeting held in Jekyll Island, Georgia, in 1910. It was modeled after the Peel Amendment of England which gave the Bank of England a monopoly over the currency of the British Empire in 1840.

Both the Peel Amendment and the Federal Reserve System were *reluctantly* accepted by the public due to a series of economic panics generated. The System was foisted upon the public by the assertion that it would strip Wall Street of its power and as "legislation which was enacted to put a stop to all depressions." It is a system of twelve regional banks, with the one in New York City holding preeminence. In essence it is the banker's bank.

From where does the money come? In the final analysis, the money comes from the pocketbooks of the average American. Through taxation the government services its debt which was generated by borrowing from the Fed. Since the Fed is not public, rather it is private, they reap the huge benefits which stem from government borrowing. With this arrangement why not keep the government in deep debt? Wall Street credit analyst, Stephen Farkas, said: "When the banks can double their income by lending to the government, why should they risk lending to you?" Author A. K. Chesterton says the International Monetary Fund (IMF) is merely an euphemism for the United States Federal Reserve, and in conjunction with the World Bank, will accomplish on an international level what has already been done on a national level; delivering complete control of the world's money supply to the elitists.

What is the real objective of this monetary manipulation? Let Maurice Strong, cochairman of the World Economic Forum (WEF) speak authoritatively. In marked nonchalance he offered a "fictional" scenario. World leaders, at a meeting of the WEF, would engineer a global economic catastrophe by using their enormous, combined leverage in concert to create a panic while, at the same time, "jamming the gears" to "prevent the world's stock markets from closing." Does this indicate a benign orientation of mind? What about the millions who would suffer? Apparently they do not count!

Let us note just a few of the more significant statements made about the Fed. Fred Kirkman and Paul Burton call it (Fed) "The biggest rip-off ever perpetrated upon a misled and lied-to American public." Jim Townsend of the *National Educator* asserts that GATT is surpassed only by the Federal Reserve Act as the worst piece of legislation in history. The *New American* says: Instead of inflation (the money supply) causing rising prices, rising prices are said to cause inflation. This is tantamount to saying wet streets cause rain. Continuing, the reason given for the new definition of inflation is that although robust economic growth has been sought throughout the ages, today's "approved" economists, steeped in the economic philosophy of John Maynard Keynes, regard a "strong economy" as a danger signal that "inflation" is getting out of hand. Kirkman and Burton, in their book, *Creative Fraud*, state: "[T]he rich have no intention of sharing the wealth of the nation with anyone." And Antony Sutton says: "The Marxist-Trilateral plan includes the centralization of credit in the [Fed] and the International Monetary Fund."

Who are the mysterious "they"? Kirkman and Burton, mentioned above, said: "What the American people need to realize is that the underworld is owned and directed by the same people who own and direct the [Fed] and the International Monetary Fund." And Antony Sutton says: "It is a legal private monopoly of the money supply, operating for the benefit of the few under the guise of protecting the public." Author John R. Elsom states: "The Federal Reserve System, a private banking institution, really controls the people of America." Though not identified by name, you see the results of their actions on a daily basis.

How were these people able to completely subjugate the American public and the economy itself? Antony Sutton says: "The [Fed] exercises a complete monopoly over the direction of the American Economy." They are capable of maneuvering the economy to achieve whatever objective suits their immediate, or long-range, plan.

What are the results of this kind of control? According to *Criminal Politics*, the Trilateral Combine maintains lock-tight control over the United States. Do you now wonder about your job? Your value-diminishing currency? Inflation? The whole economic system in the United States? Essentially, the entire banking industry is controlled by about a dozen giant institutions. "The power to control the amount of money in circulation and the cost of that money [credit] is the power of economic control . . ." (*New American*, 12/12/94).

The concluding quote is both alarming and sobering. In the *Rothschild Money Trust* author George Armstrong asserts: ". . . debt slavery has already been accomplished and political slavery is the next goal."

In conclusion let us quote Proverbs 1:10–19. "My son, if sinners entice thee, consent thou not. If they say, Come with us, let us lay wait for blood, let us lurk privily for the innocent without cause: Let us swallow them up alive as the grave; and whole, as those that go down into the pit: We shall find all precious substance, we shall fill our houses with spoil: Cast in thy lot among us; let us all have one purse: My son, walk not thou in the way with them; refrain thy foot from their path: For their feet run to evil, and make haste to shed blood. Surely in vain the net is spread in the sight of any bird. And they lay wait for their own blood; they lurk privily for their own lives. So are the ways of every one that is greedy of gain; which taketh away the life of the owners thereof."

We are in this system; but let us not be a part of it. There is a terrible price which must be paid.

### Deaths

Mr. Levi Perkins: Mr. Perkins died on January 5, in the afternoon. He was 81 years old and had heart problems.

## **Trip Schedule**

February 10-13	Baltimore	R.C.C.
February 14–19	Amarillo	R.C.C.
March 18	Modesto	R.C.C.

## **Tape Schedule**

Tape Series	Mailed	For	Title/tape #
WSE-BC 138-73	12/14	02/04	Paul's Epistles #73 (2 Tim. 1 & 2)
WSP-RC 18-1	12/14	02/11	Do You Know God's Will? #1
WSE-BC 138-74	12/28	02/18	Paul's Epistles #74 (2 Tim. 3 & 4)
WSP-RC 19	12/28	02/25	What Is Expected of Us from Here On?
WSE-BC 146	01/11	03/04	What Is the Difference Between Love and Lust?
WSE-RC 59-15	01/11	03/11	Despair or Glory, Which? #15
WSE-BC 147-1	01/25	03/18	The Mighty Acts and Miracles of God, #1 (creation)
WSE-RC 59-16	01/25	03/25	Despair or Glory, Which? #16

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